

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 31st DECEMBER 2014

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/12/2014) Unaudited (3)	Previous 3 months ended (30/09/2014) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2013) Unaudited (5)	Year to Date figures for the period ended (31/12/2014) Unaudited (6)	Year to Date figures for the period ended (31/12/2013) Unaudited (7)	Previous accounting year ended (31/03/2014) Audited (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	14461.22 ---	16116.65 ---	13582.43 ---	45415.67 ---	40822.24 ---	54314.80 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	12666.05 670.42 113.28 546.12 13995.87	14384.00 639.48 116.92 577.22 15717.62	11920.76 659.88 143.17 550.90 13274.71	40285.49 1964.88 337.07 1658.31 44245.75	36019.36 2055.70 348.62 1581.29 40004.97	47956.04 2621.78 448.97 2150.64 53177.43
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	465.35	399.03	307.72	1169.92	817.27	1137.37
4.	Other Income	16.33	22.61	39.82	55.81	47.36	86.68
5.	Profit before Interest & Exceptional Items (3+4)	481.68	421.64	347.54	1225.73	864.63	1224.05
6.	Interest	219.59	247.76	231.74	684.06	704.10	915.17
7.	Profit after Interest but before Exceptional Items (5-6)	262.09	173.88	115.80	541.67	160.53	308.88
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	262.09	173.88	115.80	541.67	160.53	308.88
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	83.11 (5.22) ---	81.63 (10.65) ---	47.06 (8.50) ---	201.73 (25.99) 0.44	64.21 (18.50) ---	97.00 (23.01) ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	184.20	102.90	77.24	365.49	114.82	234.89
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	184.20	102.90	77.24	365.49	114.82	234.89
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7472.57
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.21 1.21	0.68 0.68	0.51 0.51	2.41 2.41	0.76 0.76	1.55 1.55

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PART II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
a) Number of Shares	8273820	8273820	8198329	8273820	8198329	8198329
b) Percentage of Shareholding	54.48	54.48	53.98	54.48	53.98	53.98
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	927884	927884	---	927884	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.42%	13.42%	---	13.42%	---	---
- Percentage of shares (as a % of the total share capital of the company)	6.11%	6.11%	---	6.11%	---	---
b) Non-encumbered						
- Number of Shares	5984908	5984908	6988283	5984908	6988283	6988283
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.58%	86.58%	100%	86.58%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.41%	39.41%	46.02%	39.41%	46.02%	46.02%

	Particulars	3 months ended (31/12/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. Previous period's and year's figures have been recast / restated wherever necessary.
3. Provisions for doubtful debts, loans and advances, if any will be made at the year end.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2015 and the Statutory Auditors have carried out a Limited Review of the same.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 31st DECEMBER 2014

(Rs. in Lakhs)							
Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the period ended	Year to Date figures for the period ended	Previous accounting year ended
(1)	(2)	(31/12/2014) Unaudited (3)	(30/09/2014) Unaudited (4)	(31/12/2013) Unaudited (5)	(31/12/2014) Unaudited (6)	(31/12/2013) Unaudited (7)	(31/03/2014) Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4279.85	4310.83	4395.45	12975.88	13366.27	17771.11
	b) Co-loading of Air Freight	709.51	690.72	533.96	2012.65	1549.74	2153.22
	c) Consolidation of Cargo	9471.86	11115.10	8653.02	30427.14	25906.23	34390.47
	TOTAL	14461.22	16116.65	13582.43	45415.67	40822.24	54314.80
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	351.62	384.52	417.19	1099.39	1094.49	1463.24
	b) Co-loading of Air Freight	81.67	76.62	56.77	216.49	162.14	215.81
	c) Consolidation of Cargo	514.39	385.31	378.55	1243.03	960.54	1289.88
	Total	947.68	846.45	852.51	2558.91	2217.17	2968.93
	Less : (i) Interest	219.59	247.76	231.74	684.06	704.10	915.17
	(ii) Other un-allocable expenditure net of un-allocable income	466.00	424.81	504.97	1333.18	1352.54	1744.88
	Total Profit / (Loss) Before Tax	262.09	173.88	115.80	541.67	160.53	308.88
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4394.35	4416.07	4007.32	4394.35	4007.32	4279.46
	b) Co-loading of Air Freight	707.37	706.06	663.89	707.37	663.89	669.18
	c) Consolidation of Cargo	2725.96	2552.63	3421.76	2725.96	3421.76	3140.54
	d) Others- Unallocated	1198.54	1167.26	802.00	1198.54	802.00	902.05
	Total	9026.22	8842.02	8894.97	9026.22	8894.97	8991.23

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 12.02.2015

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN