

**PATEL INTEGRATED LOGISTICS LIMITED**

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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30<sup>TH</sup> JUNE 2014**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2014) Unaudited	Previous 3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Unaudited	Previous accounting year ended (31/03/2014) Audited
(1)	(2)	(3)	(4)	(5)	(6)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	14837.80	13459.29	13443.03	54314.80
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	13235.44 654.98 106.87 534.97 14532.26	11903.42 566.08 100.34 569.35 13139.19	11889.17 707.32 102.34 511.13 13209.96	47956.04 2621.78 448.97 2150.64 53177.43
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	305.54	320.10	233.07	1137.37
4.	Other Income	16.87	39.32	2.20	86.68
5.	Profit before Interest & Exceptional Items (3+4)	322.41	359.42	235.27	1224.05
6.	Interest	216.71	211.07	220.41	915.17
7.	Profit after Interest but before Exceptional Items (5-6)	105.70	148.35	14.86	308.88
8.	Exceptional Items	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	105.70	148.35	14.86	308.88
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	36.99 (10.12) 0.44	32.79 (4.51) ---	5.20 (2.00) ---	97.00 (23.01) ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	78.39	120.07	11.66	234.89
12.	Extraordinary Item (net of tax expense)	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	78.39	120.07	11.66	234.89
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	7472.57
16.	<b>Earnings per share (EPS)</b> a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.52  0.52	0.79  0.79	0.08  0.08	1.55  1.55

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Sr. No.	Particulars	3 months ended (30/06/2014) Unaudited (3)	Previous 3 months ended (31/03/2014) Audited (4)	Corresponding 3 months ended in the previous year (30/06/2013) Unaudited (5)	Previous accounting year ended (31/03/2014) Audited (6)
(1)	(2)				
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b> a) Number of Shares b) Percentage of Shareholding	8198329 53.98%	8198329 53.98%	8239029 54.25%	8198329 53.98%
2	<b>Promoters and promoter group Shareholding</b>  a) Pledged/Encumbered  - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)  b) Non-encumbered  - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	  927884 13.28%  6.11%	  --- --- ---	  --- --- ---	  --- --- ---
		6060399 86.72%  39.91%	6988283 100%  46.02%	6947583 100%  45.75%	6988283 100%  46.02%

	Particulars	3 months ended (30/06/2014)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12<sup>th</sup> August, 2014 and the Statutory Auditors have carried out a Limited Review of the same.
- The useful lives of fixed assets have been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable from accounting periods commencing on or after 1<sup>st</sup> April, 2014. Accordingly, an amount of Rs. 280.02 lacs (net of deferred tax) representing assets beyond their useful life as of 1<sup>st</sup> April, 2014 has been adjusted with opening balance of general reserve and in respect of remaining assets, an additional amount of Rs.7.50 lacs has been charged to Statement of Profit and Loss for the current quarter based on the residual useful life. The final figures for the previous years will be adjusted at the year end.
- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- For the quarter ended 30<sup>th</sup> June year to date figures are not given as they are identical with quarterly figures.
- Previous period's and year's figures have been recast / restated wherever necessary.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/06/2014)	Previous 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
(1)	(2)	Unaudited (3)	Audited (4)	Unaudited (5)	Audited (6)
1.	<b>Segment Revenue</b> (net sale/income from each segment)				
	a) Surface Transportation	4385.20	4404.85	4517.45	17771.11
	b) Co-loading of Air Freight	612.42	603.47	509.07	2153.22
	c) Consolidation of Cargo	9840.18	8450.97	8416.51	34390.47
	<b>TOTAL</b>	14837.80	13459.29	13443.03	54314.80
2.	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation	363.25	368.75	361.62	1463.24
	b) Co-loading of Air Freight	58.20	53.67	30.48	215.81
	c) Consolidation of Cargo	343.33	329.34	294.90	1289.88
	<b>Total</b>	764.78	751.76	687.00	2968.93
	<b>Less : (i) Interest</b>	216.71	211.07	220.41	915.17
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	442.37	392.34	451.73	1744.88
	<b>Total Profit / (Loss) Before Tax</b>	105.70	148.35	14.86	308.88
3.	Capital Employed (Segment assets-Segment Liabilities)				
	a) Surface Transportation	4489.18	4279.46	4267.86	4279.46
	b) Co-loading of Air Freight	616.68	669.18	670.58	669.18
	c) Consolidation of Cargo	2662.78	3140.54	3298.44	3140.54
	d) Others- Unallocated	1020.97	902.05	710.94	902.05
	<b>Total</b>	8789.61	8991.23	8947.82	8991.23

**NOTES:**

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board  
For **PATEL INTEGRATED LOGISTICS LIMITED**

PLACE : MUMBAI  
DATE : 12.08.2014

**(AREEF A. PATEL)**  
EXECUTIVE VICE-CHAIRMAN

