

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

PART I						
Sr. No.	Particulars	(Rs. in Lakhs)				
		3 months ended (31/03/2014) Audited (3)	Previous 3 months ended (31/12/2013) Unaudited (4)	Corresponding 3 months ended in the previous year (31/03/2013) Audited (5)	Year ended (31/03/2014) Audited (6)	Previous Year ended (31/03/2013) Audited (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	13518.92 ----	13633.82 -----	14434.01 ---	54579.92 ----	57942.10 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	11963.05 566.08 100.34 569.35 13198.82	11972.15 659.88 143.17 550.90 13326.10	12755.14 577.97 167.66 692.56 14193.33	48221.16 2621.78 448.97 2150.64 53442.55	51351.80 2638.53 493.09 2246.99 56730.41
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	320.10	307.72	240.68	1137.37	1211.69
4.	Other Income	39.32	39.82	40.53	86.68	92.43
5.	Profit before Interest & Exceptional Items (3+4)	359.42	347.54	281.21	1224.05	1304.12
6.	Interest	211.07	231.74	209.74	915.17	918.94
7.	Profit after Interest but before Exceptional Items (5-6)	148.35	115.80	71.47	308.88	385.18
8.	Exceptional Items	---	---	---	----	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	148.35	115.80	71.47	308.88	385.18
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	32.79 (4.51) ---	47.06 (8.50) ---	68.75 (10.60) ---	97.00 (23.01) ----	153.00 (9.10) ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	120.07	77.24	13.32	234.89	241.28
12.	Extraordinary Item (net of tax expense)	---	---	---	----	---
13.	Net Profit / Loss for the period (11-12)	120.07	77.24	13.32	234.89	241.28
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	7472.57	7417.52
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.79 0.79	0.51 0.51	0.09 0.09	1.55 1.55	1.59 1.59
PART II						
Sr. No.	Particulars	3 months ended (31/03/2014)	Previous 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year ended (31/03/2014)	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding a) Number of Shares b) Percentage of Shareholding	8198329 53.98	8198329 53.98	8239029 54.25	8198329 53.98	8239029 54.25
2	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	 --- --- --- 6988283 100% 46.02%	 --- --- --- 6988283 100% 46.02%	 --- --- --- 6947583 100% 45.75%	 --- --- --- 6988283 100% 46.02%	 --- --- --- 6947583 100% 45.75%

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

AUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	As at 31/03/2014 Audited (2)	As at 31/03/2013 Audited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1518.66	1518.66
	(b) Reserves and Surplus	7472.57	7417.52
	(c) Money received against share warrants	--	--
	Sub-total-Shareholders' fund	8991.23	8936.18
	Share application money pending allotment	--	--
3	Minority interest	--	--
4	Non-current liabilities		
	(a) Long-term borrowings	1034.05	1039.52
	(b) Deferred tax liabilities (net)	462.31	485.33
	(c) Other long-term liabilities	736.14	834.57
	(d) Long-term provisions	--	--
	Sub-total-Non-current liabilities	2232.50	2359.42
5	Current liabilities		
	(a) Short-term borrowings	2954.11	3250.71
	(b) Trade payables	2251.43	2085.97
	(c) Other current liabilities	1713.40	2090.18
	(d) Short-term provisions	1036.18	954.40
	Sub-total-Current liabilities	7955.12	8381.26
	TOTAL-EQUITY AND LIABILITIES	19178.85	19676.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4857.74	5126.90
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	171.97	171.97
	(d) Deferred tax assets (net)	--	--
	(e) Long-term loans and advances	782.38	893.28
	(f) Other non-current assets	--	--
	Sub-total-Non-current assets	5812.09	6192.15
2	Current assets		
	(a) Current investments	--	--
	(b) Inventories	--	--
	(c) Trade receivables	8649.77	9162.38
	(d) Cash and cash equivalents	1661.54	1724.07
	(e) Short-term loans and advances	3000.44	2564.30
	(f) Other current assets	55.01	33.96
	Sub-total-Current assets	13366.76	13484.71
	TOTAL-ASSETS	19178.85	19676.86

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. The Board of Directors have recommended a Dividend of Rs.0.50/- per share i.e. 5% on Equity Share Capital of the Company for the year ended 31st March, 2014.
3. The figures of the last quarter are the balancing figures between the audited figures for the full financial year up to March 31, 2014 and the unaudited published year to date figures up to December 31, 2013, which were subjected to limited review.
4. Previous period's and year's figures have been recast / restated wherever necessary.
5. The financial results of the Company for the year ended March 31, 2014 have been audited by the statutory auditors of the Company. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May 2014.

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PATEL INTEGRATED LOGISTICS LIMITED

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (31/03/2014)	Previous 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year ended (31/03/2014)	Previous year ended (31/03/2013)
(1)	(2)	Audited (3)	Unaudited (4)	Audited (5)	Audited (6)	Audited (7)
1.	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	4464.48	4480.11	4957.38	18036.23	18449.28
	b) Co-loading of Air Freight	603.47	533.96	1194.52	2153.22	2905.79
	c) Consolidation of Cargo	8450.97	8619.75	8282.11	34390.47	36587.03
	TOTAL	13518.92	13633.82	14434.01	54579.92	57942.10
2.	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	368.75	417.19	451.72	1463.24	1454.71
	b) Co-loading of Air Freight	53.67	56.77	48.06	215.81	221.51
	c) Consolidation of Cargo	329.34	378.55	365.15	1289.88	1571.52
	Total	751.76	852.51	864.93	2968.93	3247.74
	Less : (i) Interest	211.07	231.74	209.74	915.17	918.94
	(ii) Other un-allocable expenditure net of un-allocable income	392.34	504.97	583.72	1744.88	1943.62
	Total Profit / (Loss) Before Tax	148.35	115.80	71.47	308.88	385.18
3.	Capital Employed (Segment assets-Segment Liabilities)					
	a) Surface Transportation	4279.46	4007.32	4310.01	4279.46	4310.01
	b) Co-loading of Air Freight	669.18	663.89	560.38	669.18	560.38
	c) Consolidation of Cargo	3140.54	3421.76	3380.48	3140.54	3380.48
	d) Others- Unallocated	902.05	802.00	685.31	902.05	685.31
	Total	8991.23	8894.97	8936.18	8991.23	8936.18

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 28.05.2014

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN