

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2013**

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (30/09/2013)	Previous 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	Year to Date figures for current period ended (30/09/2013)	Year to Date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	12543.08 ---	12079.88 ---	12773.73 -----	24622.96 ---	24686.30 -----	50985.83 ---
2.	Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total	10955.73 688.50 103.11 519.26 12266.60	10526.02 707.32 102.34 511.13 11846.81	11115.63 694.47 105.80 521.58 12447.48	21481.75 1395.82 205.45 1030.39 24113.41	21403.68 1377.21 208.54 1011.25 24000.68	44395.53 2638.53 493.09 2246.99 49774.14
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	276.48	233.07	336.25	509.55	685.62	1211.69
4.	Other Income	5.34	2.20	14.59	7.54	26.02	92.43
5.	Profit before Interest & Exceptional Items (3+4)	281.82	235.27	350.84	517.09	711.64	1304.12
6.	Interest	251.95	220.41	236.19	472.36	468.29	918.94
7.	Profit after Interest but before Exceptional Items (5-6)	29.87	14.86	114.65	44.73	243.35	385.18
8.	Exceptional Items	---	---	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	29.87	14.86	114.65	44.73	243.35	385.18
10.	Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years	11.95 (8.00) --- ---	5.20 (2.00) --- ---	43.15 (18.00) --- ---	17.15 (10.00) --- ---	88.16 (20.25) --- ---	153.00 (9.10) --- ---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	25.92	11.66	89.50	37.58	175.44	241.28
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	25.92	11.66	89.50	37.58	175.44	241.28
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	7417.52
16.	Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.17 0.17	0.08 0.08	0.58 0.58	0.25 0.25	1.15 1.15	1.59 1.59
PART II							
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
a) Number of Shares		8198329	8239029	8473739	8198329	8473739	8239029
b) Percentage of Shareholding		53.98	54.25	55.80	53.98	55.80	54.25
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares		---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		---	---	---	---	---	---
- Percentage of shares (as a% of the total share capital of the company)		---	---	---	---	---	---
b) Non-encumbered							
- Number of Shares		6988283	6947583	6712873	6988283	6712873	6947583
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)		46.02%	45.75%	44.20%	46.02%	44.20%	45.75%

	Particulars	3 months ended (30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Sr. No.	Particulars (1)	Half Year ended 30/09/2013 Unaudited (2)	Half Year ended 30/09/2012 Unaudited (3)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1518.66	1518.66
	(b) Reserves and Surplus	7455.08	7440.51
	(c) Money received against share warrants	---	---
	Sub-total-Shareholders' fund	<u>8973.74</u>	<u>8959.17</u>
	Share application money pending allotment	---	---
3	Minority interest	---	---
4	Non-current liabilities		
	(a) Long-term borrowings	943.00	1149.39
	(b) Deferred tax liabilities (net)	475.34	474.19
	(c) Other long-term liabilities	840.12	267.78
	(d) Long-term provisions	---	---
	Sub-total-Non-current liabilities	<u>2258.46</u>	<u>1891.36</u>
5	Current liabilities		
	(a) Short-term borrowings	3270.24	2795.01
	(b) Trade payables	2087.15	2286.27
	(c) Other current liabilities	1782.87	1911.30
	(d) Short-term provisions	895.75	986.18
	Sub-total-Current liabilities	<u>8036.01</u>	<u>7978.76</u>
	TOTAL-EQUITY AND LIABILITIES	19268.21	18829.29
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4962.67	5257.92
	(b) Goodwill on consolidation	---	---
	(c) Non-current investments	171.97	204.77
	(d) Deferred tax assets (net)	---	---
	(e) Long-term loans and advances	899.64	906.93
	(f) Other non-current assets	---	---
	Sub-total-Non-current assets	<u>6034.28</u>	<u>6369.62</u>
2	Current assets		
	(a) Current investments	---	---
	(b) Inventories	---	---
	(c) Trade receivables	8453.05	8745.58
	(d) Cash and cash equivalents	2118.26	1525.80
	(e) Short-term loans and advances	2629.23	2150.09
	(f) Other current assets	33.39	38.20
	Sub-total-Current assets	<u>13233.93</u>	<u>12459.67</u>
	TOTAL-ASSETS	19268.21	18829.29

NOTES:

1. The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
2. Previous period's and year's figures have been recast / restated wherever necessary.
3. No provision has been made for sundry debtors, loans & advances given and other disclosures which will be made in the audited accounts of the Company for the year ended 31.03.2014, if required.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2013 and the Statutory Auditors have carried out a Limited Review of the same.

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PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 30th SEPTEMBER 2013**

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended (30/09/2013)	Previous 3 months ended (30/06/2013)	Corresponding 3 months ended in the previous year (30/09/2012)	Year to Date figures for current period ended (30/09/2013)	Year to Date figures for the previous year ended (30/09/2012)	Previous accounting year ended (31/03/2013)
(1)	(2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Unaudited (7)	Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4498.23	4593.41	4378.95	9091.64	8777.94	18449.28
	b) Co-loading of Air Freight	506.71	509.07	555.46	1015.78	1164.60	2905.79
	c) Consolidation of Cargo	7538.14	6977.40	7839.32	14515.54	14743.76	29630.76
	TOTAL	12543.08	12079.88	12773.73	24622.96	24686.30	50985.83
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	315.68	361.62	312.81	677.30	643.48	1454.71
	b) Co-loading of Air Freight	54.89	30.48	62.28	105.37	119.66	221.51
	c) Consolidation of Cargo	307.09	294.90	422.47	581.99	829.64	1571.52
	Total	677.66	687.00	797.56	1364.66	1592.78	3247.74
	Less : (i) Interest	251.95	220.41	236.19	472.36	468.29	918.94
	(ii) Other un-allocable expenditure net of un-allocable income	395.84	451.73	446.72	847.57	881.14	1943.62
	Total Profit / (Loss) Before Tax	29.87	14.86	114.65	44.73	243.35	385.18
3.	Capital Employed (Segment assets-Segment Liabilities)						
	a) Surface Transportation	4201.10	4267.86	3838.75	4201.10	3838.75	4310.01
	b) Co-loading of Air Freight	637.36	670.58	697.14	637.36	697.14	560.38
	c) Consolidation of Cargo	3351.07	3298.44	4196.68	3351.07	4196.68	3380.48
	d) Others- Unallocated	784.21	710.94	226.60	784.21	226.60	685.31
	Total	8973.74	8947.82	8959.17	8973.74	8959.17	8936.18

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 14.11.2013

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN