

PILL: SEC: NBA: 22-23/61

February 09, 2023

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
PATINTLOG

Sub.: **Disclosure of information under Regulation 30 of SEBI LODR Regulation 2015**

Ref: **Outcome of Board Meeting**

**1. Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2022.**

The Board of Directors at its meeting held on 09<sup>th</sup> February, 2023 inter alia, approved Unaudited Financial Results for the quarter and Nine Months ended 31<sup>st</sup> December, 2022 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results.

**2. Mr. Hari Nair (DIN:0236213) will continue as Non-Executive Non-Independent Director with effect from 11th February '2023 due to cessation of his tenure as Managing Director of the company from the closing hours of 10<sup>th</sup> February '23.**

We hereby confirm that Mr. Hari Nair is not debarred from holding the office of director pursuant to any order of SEBI or any such authority.

Enclosed herewith is the brief details Mr. Hari Nair as prescribed along with profile in Annexure A and B, the contents of which are self-explanatory.

**3. Approval of allotment and forfeiture of equity shares of the Company pursuant to reminder cum forfeiture notice dated 3<sup>rd</sup> January '23.**

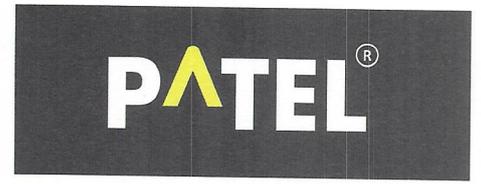
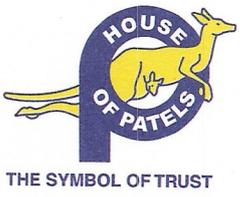
The Board of Directors of the Company at their meeting held today, i.e. 09<sup>th</sup> February, 2023 approved allotment of 10,86,789 equity shares of the Company in pursuance to their payment of Rs 7.50 Per share and to avail listing and trading approvals from Stock exchanges pursuant to such allotment.



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details of change
1.	Reason for change viz. Appointment, Resignation, removal, death or otherwise.	Appointment
2.	Date of appointment.	With the effect from 11 <sup>th</sup> February, 2023
3.	Brief profile.	Attached as Annexure B
4.	Disclosure of relationship between directors (in case of appointment of director).	No Relation



**Annexure B**

<b>Name:</b>	Mr. Hari Nair
<b>Date of Birth:</b>	10 <sup>th</sup> May 1967
<b>Educational and qualification:</b>	Bachelor's degree in Arts (Economics) from University of Mumbai.
<b>Directorship in other companies:</b>	No
<b>Background:</b>	He has an experience over 27 years in marketing, sales and business management and has been associated with our company since 2002.

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.

Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: [www.patel-india.com](http://www.patel-india.com)

CIN:L71110MH1962PLC012396

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2022  
(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the period ended		Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	6105.40	8137.72	6045.60	21382.12	16906.96	23401.48
	Other Operating Income	9.70	12.71	9.24	32.47	20.94	30.18
	<b>Total Income from operations</b>	<b>6115.10</b>	<b>8150.43</b>	<b>6054.84</b>	<b>21414.59</b>	<b>16927.90</b>	<b>23431.66</b>
2	Other Income	31.31	47.31	56.19	105.23	182.21	250.53
3	<b>Total Income</b>	<b>6146.41</b>	<b>8197.74</b>	<b>6111.03</b>	<b>21519.82</b>	<b>17110.11</b>	<b>23682.19</b>
4	Expenses						
	a) Operation cost	5362.83	7383.88	5369.54	19148.73	15263.02	21009.89
	b) Employees benefits Expenses	299.49	321.78	276.66	921.02	810.12	1082.35
	c) Finance Costs	135.80	143.87	126.81	406.37	412.29	534.49
	d) Depreciation and amortization	71.04	73.71	68.46	221.83	190.81	263.24
	e) Administrative & Other Expenses	168.71	139.24	168.38	467.70	409.66	569.04
5	<b>Total Expenses</b>	<b>6037.87</b>	<b>8062.48</b>	<b>6009.85</b>	<b>21165.65</b>	<b>17085.90</b>	<b>23459.01</b>
6	Profit before exceptional and extraordinary items and Tax (3-5)	108.54	135.26	101.18	354.17	24.21	223.18
7	Exceptional items	--	--	--	--	--	--
8	<b>Profit before Tax (6-7)</b>	<b>108.54</b>	<b>135.26</b>	<b>101.18</b>	<b>354.17</b>	<b>24.21</b>	<b>223.18</b>
9	Tax Expense						
	a) Current	(10.00)	10.00	4.48	--	4.48	--
	b) Deferred	2.01	0.61	4.59	1.64	18.12	7.71
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	0.54	--	(11.80)	(11.80)
10	<b>Net Profit for the period (8-9)</b>	<b>116.53</b>	<b>124.65</b>	<b>91.57</b>	<b>352.53</b>	<b>13.41</b>	<b>227.27</b>
11	Other Comprehensive Income net of taxes (OCI)						
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(13.37)	5.37	(41.38)	(65.00)	94.45	(38.47)
12	<b>Total Comprehensive Income (after Tax) (10+11)</b>	<b>103.16</b>	<b>130.02</b>	<b>50.19</b>	<b>287.53</b>	<b>107.86</b>	<b>188.80</b>
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6413.32	3603.59	3603.59	6413.32	3603.59	3603.59
14	Other Equity excluding Revaluation Reserve						8121.98
15	Earnings per share (EPS for the quarter and half year ended is not annualised)						
	Basic	0.32	0.35	0.33	0.98	0.05	0.77
	Diluted	0.18	0.19	0.14	0.53	0.02	0.57

See accompanying note to the financial results.



NOTES:

1. The results of the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th February, 2023. They have been subjected to limited review by the statutory auditors.
2. The Company's major active segment is Co-loading of Air Freight. Other activities are less than 5% of total income and hence segment reporting is not applicable.
3. The first and final call money of Rs. 7.50 per share amounting to Rs 28,09,72,755/- was utilised for repayment of debts after paying off rights issue expenses.
4. The Reminder cum forfeiture notice for first and final call money of Rs.7.50 per share was closed on 24<sup>th</sup> January, 2023.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous period's and year's figures have been recast / restated wherever necessary.

PLACE: MUMBAI  
DATE : 09.02.2023



By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED

*(Handwritten signature)*  
(HARI NAIR)  
MANAGING DIRECTOR

# **HITESH SHAH & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636  
Email : [ca.hsa1988@gmail.com](mailto:ca.hsa1988@gmail.com) / [hiteshshahansassociates@gmail.com](mailto:hiteshshahansassociates@gmail.com)

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### **Independent Auditor's Review Report**

To the Board of Directors of  
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 09, 2023. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Hitesh Shah & Associates**

**Chartered Accountants**

Hiteshkumar  
Manharlal Shah

Digitally signed  
by Hiteshkumar  
Manharlal Shah

**(Hitesh Shah, Partner)**

M. No. 040999

Mumbai

February 09, 2023