



PILL:SEC:NBA:19-20/110

March 02, 2020

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
PATINTLOG

Dear Sirs,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 regarding Credit Rating obtained for Company's Bank borrowings and Fixed Deposit Programme

This is to inform that India Ratings & Research Private Ltd (India Ratings), a Fitch Group Company vide their letter received by us on 02.03.2020 has affirmed long term credit rating 'IND BBB' for Company's fund based borrowings, finance lease and term loan (outlook negative) and 'IND A3+ rating for its short term non fund based borrowings from the banks and 'IND tA-' (outlook negative) for its Fixed Deposit Programme.

Please take the same on records.

Yours' faithfully,  
For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR)  
COMPANY SECRETARY

CC to:  
The Calcutta Stock Exchange Ltd.